

4.7 Applications

Think & Play: A) You buy an Android tablet for your math teacher. It costs \$175 + HST. What is the final cost?

$$\text{HST} = 13\% \quad \leftarrow \text{Rate}$$

$$175 \times 0.13 = 22.75$$

$$\text{Total: } 175 + 22.75 = \$197.75$$

$$\text{OR. } \underline{\underline{175}} \times 1.13 = 197.75$$

The price has increased 13%. The growth rate = $\frac{13\% \text{ OR } 0.13}{}$
 The growth factor = $\frac{1+13}{}$
 OR $1 + 0.13 = 1.13$ $\frac{= 113\% \text{ OR } 1.13}{}$

B) For a ball dropped from a height of 1 meter, the equation that models its rebound height after each bounce is $y = 0.75^x$.

So each rebound height is 75% of its previous height. This means that the ball loses 25% of its previous height each bounce

The height has decreased 25%. The decay rate = $-25%$ OR 0.25
The decay factor =
 $1 - .25 = 0.75$
OR $100\% - 25\% = 75\%$

The function $f(x) = ab^x$ can be used as a model to solve problems involving exponential growth and decay.

$f(x) = a(b^x)$ Where a is the initial value, b is the growth factor and x is the number of compounding periods.

Eg. 1) A hockey card is purchased in 1990 for \$5.00. The value increases by 6% each year. Write an equation and determine its value in 2011.

$$\frac{6}{100} = 0.06$$

$$f(x) = a b^x$$
$$y = 5(1.06)^x$$

$$b = 1 + 0.06$$
$$= 1.06$$

$$= 5(1.06)^{21}$$
$$= 16.99$$

Eg. 2) In 1980 the population of the town of St. Albert, Alberta was 20 000. If the town grows at a rate of 2% a year, what was the population in 2014?

$$\begin{aligned}y &= 20000(1.02)^x \\ &= 20000(1.02)^{34} \\ &= 39213.5\end{aligned}$$

∴ In 2014 the population is about 39213.

There are growth and decay applications that involve doubling times or half-lives. The formula can be altered to:

$$N(t) = N_o(2)^{\frac{t}{d}}$$

← total time
← doubling time

$$N(t) = N_o\left(\frac{1}{2}\right)^{\frac{t}{d}}$$

← total time
← amount of time to have 50% left.
(half-life)

Eg. 3) For a biology experiment, the number of cells present after 4 hours is 10 000. If the number of cells doubles every 2 hours, how many were there originally?

$$y = ab^{\frac{x}{a}}$$
$$10000 = a(2)^{\frac{4}{2}}$$
$$10000 = a(2)^2$$
$$10000 = 4a$$
$$\frac{10000}{4} = a$$
$$2500 = a$$

∴ There were
2500 cells
to begin with

Eg. 4) Another experiment starts with 1000 cells. After 4 hours the count is estimated to be 256 000. What is the doubling period for the cells?

$$y = a b^{\frac{t}{d}}$$

$$256000 = 1000(2)^{\frac{4}{d}}$$

$$\frac{256000}{1000} = 2^{\frac{4}{d}}$$

$$256 = 2^{\frac{4}{d}}$$

$$2^{\square} (4 \div 8) = 1.4$$

$$2^{\square} (4 \div 1) = 16$$

$$2^{\square} (4 \div 0.25) = \text{Too big}$$

$$\boxed{2^{\square} (4 \div 0.5) = 256}$$

\therefore my doubling time is $\frac{1}{2}$ an hour.

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2. c) 300%

how long until
it doubles? $y = 15000(1.03)^n$
 $30000 = 15000(1.03)^n$

